SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

TRex Bio, Inc.

(Name of Issuer)

Common Stock, $0.0001 par value

(Title of Class of Securities)

(CUSIP Number)

10/13/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☑ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons Johnson & Johnson Innovation - JJDC, Inc.	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially	5	Sole Voting Power 0.00

Owned by Each Reporting Person With:	6	Shared Voting Power 1,475,302.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 1,475,302.00
9		Aggregate Amount Beneficially Owned by Each Reporting Person 1,475,302.00
10		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐
11		Percent of class represented by amount in row (9) 5.3 %
12		Type of Reporting Person (See Instructions) CO

SCHEDULE 13G

CUSIP No.

1		Names of Reporting Persons JOHNSON & JOHNSON
2		Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)
3		Sec Use Only
4		Citizenship or Place of Organization NEW JERSEY
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 1,475,302.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 1,475,302.00
9		Aggregate Amount Beneficially Owned by Each Reporting Person 1,475,302.00
10		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐
11		Percent of class represented by amount in row (9) 5.3 %

12 Type of Reporting Person (See Instructions)

CO

SCHEDULE 13G

Item 1.

(a) Name of issuer:

TRex Bio, Inc.

(b) Address of issuer's principal executive offices:

269 East Grand Avenue, Suite 300, South San Francisco, CA 94080

Item 2.

(a) Name of person filing:

This Schedule 13G is filed by Johnson & Johnson Innovation-JJDC, Inc., a Delaware corporation ("JJDC"), and Johnson & Johnson, a New Jersey corporation ("J&J")(together, the "Reporting Persons"). JJDC is a wholly-owned subsidiary of J&J. The securities reported herein as being beneficially owned by JJDC and J&J are directly beneficially owned by JJDC, and J&J may be deemed to indirectly beneficially own such securities. The agreement between the Reporting Persons to file jointly (the "Joint Filing Agreement") is filed herewith as Exhibit A.

(b) Address or principal business office or, if none, residence:

JJDC: 410 George Street, New Brunswick, NJ 08901 J&J: One Johnson & Johnson Plaza, New Brunswick, NJ 08933

(c) Citizenship:

JJDC: DE J&J: NJ

(d) Title of class of securities:

Common Stock, $0.0001 par value

(e) CUSIP No.:

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

(h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J),
please specify the type of institution:

(k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) Amount beneficially owned:

The information requested in this item is incorporated herein by reference to the cover pages to this Schedule 13G.

(b) Percent of class:

The information requested in this item is incorporated herein by reference to the cover pages to this Schedule 13G. Percentage ownership is based on 27,577,535 shares of Common Stock outstanding following the closing of the Issuer's initial public offering on October 13, 2026, as provided to the Reporting Persons by the Issuer. %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

The information requested in this item is incorporated herein by reference to the cover pages to this Schedule 13G.

(ii) Shared power to vote or to direct the vote:

The information requested in this item is incorporated herein by reference to the cover pages to this Schedule 13G.

(iii) Sole power to dispose or to direct the disposition of:

The information requested in this item is incorporated herein by reference to the cover pages to this Schedule 13G.

(iv) Shared power to dispose or to direct the disposition of:

The information requested in this item is incorporated herein by reference to the cover pages to this Schedule 13G.

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.
Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.
Not Applicable

Item 8. Identification and Classification of Members of the Group.
Not Applicable

Item 9. Notice of Dissolution of Group.
Not Applicable

Item 10. Certifications:
By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Johnson & Johnson Innovation - JJDC, Inc.

Signature: /s/ Jill McManus
Name/Title: Jill McManus/Assistant Treasurer
Date: 10/15/2026

JOHNSON & JOHNSON

Signature: /s/ Marc Larkins
Name/Title: Marc Larkins/Secretary
Date: 10/15/2026

Exhibit Information

Joint Filing Agreement

EXHIBIT A

JOINT FILING AGREEMENT

The undersigned hereby agree that the statement on Schedule 13G with which this Agreement is filed as Exhibit A, and any amendments thereto, is and will be filed on behalf of each of them in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

Dated: October 15, 2026

JOHNSON & JOHNSON INNOVATION-JJDC, INC.

By: /s/ Jill McManus
Name: Jill McManus
Title: Assistant Treasurer

JOHNSON & JOHNSON

By: /s/ Marc Larkins
Name: Marc Larkins
Title: Secretary